

Wynstones School

Fee assistance based on the ability to pay

Wynstones School are introducing a fee assistance programme which aims to make the school affordable to families on a wide range of incomes. At this stage it is not possible to give a long term commitment, but the aim is to be able to support these families for the whole of a child's schooling. Access to the programme is through an evidence-based affordability test in which the applicant family submits details of their financial circumstances and – using a standardised calculation – the school assesses the level of fee assistance to which the family is entitled. Based on the evidence recently collected it is anticipated that a large percentage (25%) of our existing families will be eligible for assistance.

Whilst fee assistance is normally granted to families who meet our eligibility criteria, the school reserves the right of absolute discretion in the provision of fee assistance.

Eligibility

Families of all pupils in the school can apply for assistance with the exception of those in:

- Parent and Toddler Groups
- Kindergarten
- Class 13 (i.e. students who are staying on for additional study after Class 12)

.Fee assistance is not normally granted to families who:

- Give up a secure situation in another location to move to this area on a speculative basis without having first secured a source of income.
- Choose for lifestyle reasons to give up a situation in which they can afford to pay school fees in order to take up a situation in which they cannot afford to pay.
- Presently pay fees from a source other than income eg Grandparents, Trust Funds, Camphills and Communities.

Where a child's parents are no longer living together, we normally require both parents to submit financial information prior to granting fee assistance, and some additional adjustments are made to the calculation methodology. Please contact Jackie Wyndow if you require more information in this area.

Applying for assistance

To apply for assistance, please complete the application form available at Wynstones.com or by applying to the schools Finance Department. Completed forms should be submitted to the school by the 31st May. Financial data must be backed up by documentary evidence. If you cannot verify your data or are in doubt about what to supply, please contact the school for advice.

Are you eligible for fee assistance?

As already stated, the school cannot guarantee fee assistance even if a family meets our eligibility criteria, and we reserve the right to exercise our discretion in any particular case. Nevertheless, the ready reckoner overleaf is designed to give you an idea of the range of assistance available, this is however dependant on the financial circumstances of the school. If you have any questions about how the calculation works, or any special family circumstances that you think we may need to take into account, please contact Jackie Wyndow.

Fee Assistance ready reckoner

Use this calculator to obtain a rough guide to the fee assistance to which your family is likely to be entitled.

| | | | |
|---|-----------------------|----------------------|---|
| Gross annual family income <u>from all sources</u> including all state benefits received | | <input type="text"/> | A |
| Annual tax and national insurance paid | | <input type="text"/> | B |
| Allowed annual housing cost (mortgage or rent plus Council Tax but not exceeding £10,000 in aggregate) | | <input type="text"/> | C |
| Net income after housing costs | $A - B - C =$ | <input type="text"/> | D |
| If you own your own home, what is value of the property? | | <input type="text"/> | E |
| If you have a mortgage, what is the outstanding sum? | | <input type="text"/> | F |
| Aggregate value of all other capital assets (cash savings, investments, private businesses, second properties etc.)? | | <input type="text"/> | G |
| Total capital assets owned | $E - F + G =$ | <input type="text"/> | H |
| Assessed capital assets (insert zero if result negative) | $H - £200,000 =$ | <input type="text"/> | J |
| Capital assets adjustment | $5\% \text{ of } J =$ | <input type="text"/> | K |
| Allowed income for fee assistance | $D + K =$ | <input type="text"/> | L |

Now use the table below to assess the typical fee payable for your family. Note that discounts for larger families are calculated based on the number of children attending Wynstones simultaneously but excluding any children in Parent and Toddler group, Kindergarten or Class 13.

| Allowed income (from box L) | Typical fee payable (as a percentage of full fees) | | | | | | |
|--------------------------------|--|--|-----|--|-----|-----|----------------|
| | One child First child | Two children First child Second child | | Three or more children First child Second child Third child | | | Other children |
| £28,000 & above | 100% | 100% | 79% | 100% | 79% | 45% | 40% |
| £26,000 | | | | | | | |
| £24,000 | | | | | | | |
| £22,000 | | | | | | | |
| £ 20,000 | | | | | | | |
| £18,000 | | | | | | | |
| £16,000 & under | 90% | 90% | 69% | 90% | 69% | 40% | 30% |

It is our intention to review the allowable incomes and banding after the initial year, and also to have the information available in advance of the start of each academic year.